

Minutes
STOW FINANCE COMMITTEE
January 22, 2008
7:30 PM
Town Building

Call to Order

Charles Kern called the meeting to order at 7:34 pm. Present were David Walrath, Gary Bernklow, Anthony Parrinello, James Salvie, Steve MacNeill and Elizabeth Tobey, Secretary.

Correspondence

- Memo regarding the Fellowship Fund
- Memo from the Town Clerk regarding the results from the December Town Meeting
- The Beacon Newsletter – January 2008

Approval of Minutes

David Walrath moved to approve December 18, 2007 minutes as Amended. Gary Bernklow seconded the motion.

The motion carried 3 for (Kern, Walrath and Bernklow)
 1 abstained (Salvie)

Reserve Fund Transfer Requests

Highway – Snow and Ice - \$115,000.00

The expenditure is extraordinary and/or unforeseen due to: Near record snowfall in the month of December 2007

David Walrath moved no action on the Reserve Fund Transfer Request for Highway, Snow and Ice in the amount of \$115,000.00. James Salvie seconded the motion.

The motion carried unanimously. (Kern, Salvie, Bernklow and Walrath)

Deficit Spending for Snow and Ice

James Salvie moved to approve deficit spending for the Snow and Ice account. Gary Bernklow seconded the motion.

The motion Carried unanimously. (Kern, Salvie, Bernklow and Walrath)

Annual Report

Charlie asked for a volunteer to write this years report. Jim offered. Charlie stated the deadline to submit the report is February 25th.

Public hearing

Charlie stated that the public hearing is on March 27th and the recommendations are due by April 1st.

Liaison Reports

Elementary School Building Task Force – Gary stated that they are waiting for MSBA to meet with them, but have no date as of yet. They are still waiting for a clarification from the MSBA as to why Stow was placed in a regionalization assessment category.

They cannot hire the OPM without risking funding from the MSBA. It is planned to have a presentation at the fall Town Meeting. There have been 14 responses received back from the RFQ. It is all on hold until they hear back from the MSBA.

Conservation – Anthony stated that he had spoke with Pat on the phone briefly and will be meeting with her again this week for a more detailed look at the budget.

Recreation - Anthony met with Laura and went over her budget with her. They discussed the irrigation and maintenance costs and some other items.

The snow property is scheduled to close on February 15. They are going to apply for the Urban Self Help Program after they close in February.

Nashoba – Jim met with George King the Assistant Superintendent. The budget is half of the school district website. They went over the budget together. The budget is being presented on the 24th. There will be an all day budget session on the 26th.

Future Meetings

February 12, 2008 (Regular meeting, plus joint boards w/Selectmen)

Adjournment

A motion to adjourn was made by David Walrath at 8:23 pm. Gary Bernklow seconded the motion. The motion carried unanimously (Kern, Walrath, Salvie and Bernklow)

Respectfully submitted,

Elizabeth A. Tobey,
Secretary

Action Item

Have Dotty Wilbur come talk to us regarding the recap sheet.

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